

# Older people are making a growing contribution to our economy

Employers and businesses will need to understand the key role older people will play now and in the future.

## Older people are growing as a consumer group



► 2011

Total amount of spending: **\$14b**

► 2051

Total amount of spending: **\$65b**

## Older people are growing as a workforce



► 2011

19% of people 65+ in paid employment (approx 111,000)



► 2051

29% of people 65+ in paid employment (approx 408,000)

## Older people are growing as a volunteer group



Total amount of unpaid and voluntary work (Based on earning \$16.10 an hour)

## Older people are making a growing contribution as taxpayers



► 2011

Total amount of tax paid: **\$3.6b**

► 2051

Total amount of tax paid: **\$17b**

For more information visit [www.osc.govt.nz](http://www.osc.govt.nz)

All data can be found in The Business of Ageing Update 2015



Office for Senior Citizens  
Te Tari Kaumātua

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